



# INDIANA EQUINE - RACING OPERATIONS



## INCOME OF RACING OPERATIONS: INDIANA, 2001

Income Category	Total Income	Operations With Income	Percent of Operations With Income	Average Per Equine	Average Per Operation with Income
	<u>Dollars</u>	<u>Number</u>	<u>Percent</u>		<u>Dollars</u>
Purses and Prizes	8,885,000	595	60	1,330	14,933
Stud Fees	589,000	160	16	229	3,681
Equine Leasing or Rental	19,000	10	1	49	1,900
Lessons	387,000	80	8	270	4,838
Equine Sales	3,688,000	400	40	766	9,220
Boarding	3,268,000	265	27	749	12,332
Training	1,089,000	225	23	360	4,840
Therapeutic Riding or Driving	---	---	---	---	---
Other	169,000	10	1	446	16,900
<b>Total Income</b>	<b>18,094,000</b>	<b>750</b>	<b>75</b>	<b>2,059</b>	<b>24,125</b>
Out of State	1,794,000	275	28	646	6,524
Within Indiana	16,300,000	750	75	1,855	21,733

## EXPENSES OF RACING OPERATIONS: INDIANA, 2001

Expense Category	Total Expense	Operations With Expense	Percent of Operations With Expense	Average Per Equine	Average Per Operation With Expense
	<u>Dollars</u>	<u>Number</u>	<u>Percent</u>		<u>Dollars</u>
<b>General Expenses</b>					
Boarding and Training Fees	858,000	295	30	236	2,908
Breeding Fees	1,692,000	495	50	314	3,418
Concentrates	2,904,000	930	93	291	3,123
Contract Labor	1,330,000	250	25	381	5,320
Depreciation	1,099,000	155	16	621	7,090
Farrier/Hoof Care	1,432,000	880	88	151	1,627
Fees and Payments	1,324,000	865	87	145	1,531
Fuels	905,000	730	73	108	1,240
Grooming Equipment	1,359,000	870	87	147	1,562
Hay	2,594,000	975	98	253	2,661
Health	3,628,000	960	96	353	3,779
Insurance Premiums	641,000	545	55	92	1,176
Interest	516,000	170	17	187	3,035
Maintenance and Repairs	2,636,000	860	86	283	3,065
Payroll	1,798,000	250	25	457	7,192
Rent/Lease	445,000	240	24	174	1,854
Shipping and Travel	621,000	595	60	100	1,044
Taxes	625,000	705	71	75	887
Utilities	535,000	655	66	73	817
Value of Non-Cash Items	279,000	80	8	186	3,488
Miscellaneous	174,000	535	54	29	325
<b>Total General Expenses</b>	<b>27,395,000</b>	<b>1,000</b>	<b>100</b>	<b>2,644</b>	<b>27,395</b>
Out of State	2,848,000	450	45	588	6,329
Within Indiana	24,547,000	1,000	100	2,369	24,547
<b>Capital Expenses:</b>					
Purchase of Equine	3,864,000	420	42	761	9,200
Equine Land Purchases	284,000	30	3	1,315	9,467
Equine Buildings and Equipment	6,971,000	605	61	1,003	11,522
<b>Total Capital Expenses</b>	<b>11,119,000</b>	<b>720</b>	<b>72</b>	<b>1,381</b>	<b>15,443</b>
<b>Total Expenses</b>	<b>38,514,000</b>	<b>1,000</b>	<b>100</b>	<b>3,718</b>	<b>38,514</b>